



City of Newark

Department of Development

40 West Main Street, Suite 407, Newark, Ohio 43055 ❖ (740) 670-7530 ❖ fax (740) 349-6697

BOB DIEBOLD
Mayor

KIMBERLY BURTON
DOD Director

Dear City of Newark Property Owner,

Thank you for your interest in a Community Reinvestment Area (CRA) Tax Abatement. If the property you own is located within one of Newark's four CRAs, it may be eligible for abatement. Area maps, abatement applications, and application instructions are available at www.newarkohio.net/business. From there, you can access Adobe pdf files by following the "Investment Incentives" link then using the "Incentives – Newark CRA Abatement Program" drop-down menu.

The CRAs allow property owners to apply for tax abatements on new residential or commercial construction and/or remodeling once construction is finished. In most cases, when an application is approved, a tax abatement is granted for the value of the new construction or remodeling as appraised by the Licking County Auditor's Office.

Only when a new building or remodeling project is finished, should a property owner apply for tax abatement. When your project is finished, you must fill-out a tax abatement application in its entirety (providing all information and documentation). Requests for Certificates of Occupancy should be directed to the Licking County Building Code Department at 740-349-6671.

The first step in the approval process is for the City's Economic Development Coordinator to recommend an abatement application for approval. The recommendation and application is then forwarded to the Licking County Auditor's Office for final verification and approval or disapproval. Questions related to the process and/or timing of an application once it is forwarded to the County Auditor's office should be directed to Deputy Auditor Kimberly Holcombe at 740-670-5041 or kholcombe@lcounty.com.

For further questions regarding the tax abatement application process, I can be reached by calling 740-670-7546 or email smoynihan@newarkohio.net.

Sincerely,

Stuart W. Moynihan, *Economic Development Coordinator*